

FINANCIAL PROCEDURE RULES
PROPOSED REVISIONS
TABLE

APPENDIX 1

Paragraph	Proposed Changes
Definitions	Some new definitions added e.g Council provisions, earmarked reserves
1.6 (b)	Additional words to including requirement for adherence to the CIPFA Financial Management Code of Practice
2, and 2.3	"2 to 4 years" replaced by "up to 5 years"
2.5	Additional reference to "key stakeholder"
2.6	"Equality impact assessment" becomes "integrated impact assessments"
2.9	This is the former 2.35 relocated
2.18	Additional wording about the rights and responsibilities of the CFO when addressing earmarked reserves. Further words added post Corporate Governance & Audit committee(CGAC).
3.8 to 3.16	Some renumbering of paragraphs (not shown as track changes)- all text changes shown
3.12	The text is simplified to be clearer that Directors authority is to move up to £1m within a programme area in any year.
3.13	This test is also simplified to be clearer what authority can be delegated
3.14	Minor word changes to improve clarity
4.7- 4.11	Now form a part of section 22, a new section related to grants
5.3 e	Additional words designed to ensure an ability to operate an effective internal audit function in a decentralised operating environment
10.5	Additional words to clarify that necessary checks must verify counterparty bank account details.
11.15	Additional words that clarify responsibility when a debt collection arrangement is suppressed
15.3	Minor word changes
20.4	Additional words
20.7-20.14	Grants & Loans now forms a part of section 22
21.13	Additional words
22	New Grants section. Divided as grants receivable and grants and loans payable, formed from sections 4, and 20. All paragraphs are numbered in a new sequence but are not shown as changed. Note that the text retained from these sections is not marked as revised, only the changed text
22.1-3	Additional words to require that a grant application is only made where the project aligns with priorities and is fully affordable within existing budgets, or has additional approval from Cabinet, or where required Council
22.5	Establishes ability to accept WYMCA and government grants to unlimited value, with some restrictions. Minor further changes to wording post CGAC.
22.6	Establishes obligation of service directors to ensure grant expenditure aligns wit grant conditions
22.7	Establishes requirement to notify CFO/reporting
22.8	Additional words to ensure information provision to CFO and Head of Risk
22.9	Words to remind that Directors must ensure that what is proposed is not

	procurement
22.10	Additional words obliging a service director to carry out due diligence checking on potential grant recipients. Minor further changes to wording post CGAC.
22.12	Additional words to limit ability of officers to award grants of very large value under delegated clauses
22.13	Remove reference to District committees
22.16	A new section that makes clear the council can operate government (and other third party) funded grant schemes, if these follow the grant rules of the funders scheme
22.17	Adjusted words to reflect leaving EU